

### 2.4.2

GIA is released to the MCD on year to year/instalment basis subject to receipt of and based on verified expenditure shown in the Audit Reports (i.e. Internal Audit Report by Chief Auditor MCD & External Audit Report by ELFA, Dte. of Audit, GNCTD, whichever is less) for a particular Financial year and the Utilization Certificate (UC) in GFR 12-C Format submitted by the MCD w.r.t. the last grant released.

As per record no grant under any of the State Funded & Centrally Funded GIA Schemes could be released to MCD in 2023-24.